

Bank Draft Authorization

Avoid late payments and save time with our convenient bank draft option.

- With bank draft, you will continue to receive an electric bill each month. On your bill's due date, we will send a draft to the account listed for the amount of your bill.
- Bank Draft options are offered to all members who have a checking or savings account with a financial entity that is a member of the Automated Clearinghouse Association.
- After submitting your draft authorization, please allow time for processing. You will need to continue payment of your electric bill by other means until you begin receiving a Gibson Electric bill stating **"TO BE PAID BY DRAFT."**
- Complete the Draft Authorization form below, attach a voided check from your financial institution, then mail or deliver to your nearest Gibson Electric Member Service Center for processing. Members may also fill out the draft authorization form online at www.gibsoncoops.com, print, sign and return it with a voided check to your nearest Gibson Electric Member Service Center, or mail to 1207 South College St., Trenton, TN 38382.

Draft Authorization

Gibson Electric Member Name _____

Gibson Electric Billing Address _____

Phone # _____ Gibson Electric Account # _____

Checking/Savings Account Holder Name: _____

Financial Institution Routing # _____ Checking/Savings Account # _____

Name of Financial Institution: _____

Financial Institution City, State and ZIP: _____

- ☐ YES I wish to participate in the Change for the Community Program by rounding up my bill to the nearest dollar. (I understand that I may opt out at any time by contacting my local member service center.)
- ☐ NO

I hereby authorize my electric bill payments to be drafted monthly from the above named account, and to have my electric bill rounded up if I have indicated above.

Account Holder's Signature

Date

ATTACH A VOIDED CHECK FOR PROCESSING

I understand that it will not be necessary for Gibson Electric or anyone employed by it to sign such drafts, and I agree that Gibson Electric's rights in respect to such drafts shall be the same as if issued and signed personally by me. I further agree that Gibson Electric shall be under no obligation to furnish me with any special advice or notice in writing or otherwise of the presentment or payment of any such draft or the charging of the same to my account. This authorization is to remain in effect until revoked by me in writing, and until Gibson Electric actually receives such notice, I agree Gibson Electric shall be fully protected in honoring any such draft.